Silver Is Making a Steady Climb Without Attracting Much Attention from the Speculators.

PRODUCTION OF GOLD RESPONSIBLE.

Another Decline in the Rate of Time Money and Flattering Railroad Reports Also Have Been Favorable Factors.

Wall Street, Monday, February, 24. Bullish sentiment continued to run high to-day, and marked advances were recorded in both stocks and bonds. The advance of silver bullion certificates on the Stock Exchange to seventy cents per ounce excited much comment. Silver has been steadly advancing without attracting attention, and there was much groping to-day to find the cause of the higher level of price for the white metal. Many theories were offered, some of which were far from

The solution of silver's present advance is simple and promises a still greater advance in value. The expansion of gold production has given a greater value to silver. In Colorado, Utah and Idaho, parularly, the miners have abandoned the 11 silver mines to a large extent. There is so much greater profit in the gold fields de-veloped in these States, that miners can no longer afford to waste time upon silver ore unless an exceptionally rich yield is possible. The great bulk of mines have onsequently been deserted

Colorado have been practically abandoned. As a result, the production of silver has fallen to a minimum. The great indemnity which China was forced to pay Japan in silver has created an unusual demand for the white metal. At the same time the output has fallen to the lowest ebb. Exports of silver from this country have been above the average recently, and the floating supply has been almost removed from the market. As it is difficult to make a silver mine profitable that has been once abandoned, it is doubtful whether a higher price wilk greatly increase the pro-

n.
advance in sliver had a bullish effect
Denver and Rio Grande preferred,
advanced 2½ per cent on buying,
for London and local account. The
ties of all railroads traversing the
territory were also favorably af-

r favorable factors were the further in the rate of time money, conflattering railroad reports and the nee that the gold reserve would figures that never has been anticities estimated that the Treasury by has at least \$120,000,000 gold in the conflation.

The state of the colored Mining Exchange of the Colored Mining The Court of the C 

Following are the sales of bonds, expi

& P. Ist.
& Ohio con. 5s.....
& Ohio gen. 4 Jys....
R. & A. Ist con. 4s...
}, con. 5s.....
4s, Neb. ex., s20....

he Aspen and Leadville districts in

lts.

ees were general in stocks. Lake
eed with a gain of 2½ per cent, Genectric jumped 1½ per cent for the
auses which affected the debentures
rably last week. Louisville & Nashontinued its rise, gaining another
cent, despite denials of the acquisithe Seaboard Air Line. There was
lik of a refunding of the 7 per cent
t 4 per cent, but it received no offifirmation. St. Paut only advanced
ent on account.

Shares Changed Hands.

Open. High Low. Clos. ton, 5 at 16 2-3 cents discount; Char buying, par; seiling, ½ premium; Savannah, buying, 1-16 off, seiling par; New Orleans, bank 150 premium, commercial 50 cents discount; San Francisco, sight par, tele-graph par; St. Louis, 50 cents premium, offered at 75 cents premium; Chicago, 100 cents discount.

A per cent. Time money is easier and more active, sixty to ninety days' loans being offered at 4½ per cent to-day. Commercial paper is also easier, choice double name paper selling readily at 5½ per cent, with a few exceptional transactions at 5 per cent. Choice single name paper brings 6 per cent, and names not so well known 6½67 per cent.

New York and Chicago Extended to the Changes from the Start.

Changes from the Start.

Sympathy with the Leading Speculation.

The Georgia Southern & Florida Rall-road reports gross carnings for January of \$86,146, an increase of \$15,410 as compared with the same month of last year, and net \$46,854, an increase of \$28,460. For the seven months ending January 3 the gross carnings were \$550,019, an increase of \$2,233 as compared with the corresponding period of last year, and net \$240,379, an increase of \$97,277.

The West Virginia Central & Pittsburg

The Lake Shore & Michigan Southern Railroad Company reports for quarter end-1895. 1894. Changes, Gr's earnings.\$5,849.571 \$5,289,483 Inc.,\$580,088 Op. expenses. 4,255,696 3,464,032 Inc. 791,064

Net earn'gs. \$1,504.475 \$1,805.451 Dec.\$210.976 Other income. 60,006 \$4,322 Dec. 24,256 Surplus .... \$555,028 \$783 555 Dec.\$178,528 Cash on hand, \$2,648,848; p.dt and loss surplus, \$11,652,218.

The lines in the State of New York of quarter ending December 31:

LIGHT MINING STOCK SALES. Gr's earnings. \$1,326,364 \$1,548,574 Dec. \$217,210 Op. expenses: \$56,362 913,400 Dec. \$7,144 Summit Was the Favorite and 11,000 Net earn'gz. \$470,102 \$630,168 Dec.\$160,068 Fixed charges. 226,710 260,765 Dec. 34,055 Transactions in the New York Mining Ex- Surplus .... \$243,392 \$369,463 Dec.\$126,011 change were rather light, and the trading which requires about quiet yesterday. S. F. Parsons, the section of the Colorado Mining Exchange, Omaha Railway Company reports for year of the Colorado Mining Exchange, The Chicago, St. Paul, Minneapolis &

\$1,000 U. S. 5s, r., 113%.

Sales of silver bullion certificates for 40,000 ounces were made on the Stock Extended to the full quota and obtain the bonds. The deposits yesterday amounted to \$1,000 ounces. The second in stallment is not due until Mrach 1, but save made on the Stock Extended to the full quota and obtain the bonds. The deposits yesterday amounted to \$1,000 ounces were made on the Stock Extended to the full quota and obtain the bonds. The deposits yesterday amounted to \$1,000 ounces. The second in stallment is not due until Mrach 1, but stallment

Wheat Options Sold Up in the Apr New York and Chicago Ex-

Omaha Raliroad Company reports gross at nearly the top prices, and they were at nearly the top prices, and they were searnings for January as \$612.786, an increase of \$148,760 as compared with same mouth last year.

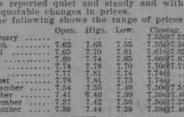
Omaha Raliroad Company reports gross at nearly the top prices, and they were bushels last trease of \$148,760 as compared with same options. The total sales in New York options. The total sales in New York were 2,204,000 bushels wheat, 105,000 The Summit Branch Raliroad reports gross earnings for January of \$169,275, a decrease of \$19,751 as compared with the same month of last year and net \$242, a decrease of \$73,880.

The Congress Southern & Florida Rali-

The West Virginia Central & Pittsburg the line the news of the day has been Railroad reports gross earnings for January of \$30,305, an increase of \$26,185 as compared with the same month of last year, and net, \$31,695, an increase of \$76,855. For the seven months ending January 31 the gross earnings were \$713,238, an increase of \$88,678 as compared with the corresponding period of last year, and net \$250,020, an increase of \$43,354. and are larger still by 200,000 bushels than

ports net earnings of January at \$71,300, an increase of \$12,997 as compared with the close reported the cable: Puts, 65½ and 65½ and

A special despatch to L. G. Quinlan from thicago after the close said in summary of the situation; "There has been a great leal of short wheat bought in here to-day by people who look for a lower market and can't exactly understand its strength; to they bought their wheat in. This sort of buying aggregated quite a proportion of the business done to-day. There is a celling here among traders that this is to



12% 4.88; defining 4.

The following shows the course of the SKY-SCRAPER TO BE BUILT, Bld. .12.55 .12.20 .12.10

Gossip of the Exchanges. The Signal Service map shows a thawing temperature everywhere West, and it is raining in Jesse C. Bennett has sold, for the Fiske Sympathy with the Leading Speculation.

Spec

Chicago car lots were (two days): Wheat, 118, of which 66 cars were contracted product; corn, 507, of which 70 was contract. and oats, 336 cars, of which 90 cars were contract.

Argentine shipments of wheat are reported for the week 118,000 quarters (944,000 bushels, Australian wheat shipments, 56,000 bushels, Black Sea shipments, 50,000 bushels.

The weakness in Berlin cables regarding wheat is attributed to the current reports that the

Open. High. Low. Closing.

7.82 7.63 7.55 7.567.57 came to a sudden stop at One Hundred and Came to a sudden stop at One Hundred and Sixty-sixth street. One of the piston rods of the engine had broken, and the result was a block which lasted over an hour and in T.77 7.81 7.74 7.46 was a block which lasted over an hour and in T.78 7.81 7.74 7.46 a half. The passengers, after learning the T.54 7.55 7.49 7.5067.51 time they would be compelled to wait, left the standard walked along the "L" tracks of

Insurance Company to Put Up a Costly

Architect George Edward Hardinge Gooch's plans for the new fifteen-story office SHARES FOR WHICH WAS STOCK, THE SHARES FOR WHICH WAS STOCK. building to be erected at the northwest corner of William and Cedar streets by the Queen Insurance Company of America, were filed yesterday and call for an expendi-

ture of \$800,000. Max & Moses Ottinger are to make alterations costing \$6,000 to the store and office

was a good buyer of wheat on the street, was arraigned in the Yorkville Pobangs on a good scale. There was buying through brokers, and the lived at No. 550 hast Twenty street, was arraigned in the Yorkville Pobangs on a good scale. There was buying through brokers, and the lived at No. 550 hast Twenty in the control of The Georgia Railroad reports gross earnings for January at \$615,085, an increase of \$65,505.

The Tennesse Coal & Iron Company reports net earnings for January at \$94,385, an increase of \$43,385 as compared with the same month instreament of damage by drought.

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of Haverstraw, N. Y., lying at the foot of Bast Twenty-eighth street, disappeared from the barge at 10:30 Sunday night, and it is believed he fell overboard and was drowned. He was seen askeep in the cabin shortly before he was missed. After his disappearance his clothing was found in his bunk.

MARINE NEWS.

PORT OF NEW YORK. ALMANAC TO-DAY.

Incoming Steamships.

FINANCIAL.

Total receipts at Spring wheat polisis are recorded to the south season of the south s second morning.

8:00 P. M. PACIFIC EXPRESS.—Pullman Sleeping Car to Pittsburg. Connects for Chicago daily, and Cleveland. except Saturday.

WASHINGTON AND THE SOUTH.

Cars.
Cars.
Cor Old Point Comfort and Norfolk, via Cape
Cor Old Point Comfort and Norfolk, via Cape
Charles Route, S. a. m. week days, and, with
Through Sleeper, S. p. m. daily.
Atlantic City, 1:50 p. m. week days. Through
Buffer, Parlor Car and Day Coach.
For Cape May, 1:00 p. m. week days.
For Long Branch, Asbury Park, Ocean Grove
and Point Pleasant, 9:10 a. m., 12:10, 3:40,
5:10 and 11:50 p. m. week days. Sundays
(Stop at Interlaken for Asbury Park), 9:45
a. m., 5:15 p. m.

FOR PHILADELPHIA.

as engine attached to a train of cars on the Suburban branch of the Third avenue elevated road, about 6 o'clock last night, came to a sudden stop at One Hundred and Sixty-sixth street. One of the piston roas of the engine had broken, and the result was a block which lasted over an Bour and a half. The passengers, after learning the time they would be compelled to wait, left the train and walked along the "L" tracks to the nearest station.

There they found that the trolley cars bound toward Tremont were unusually crowded, and as a last resort undertook to walk home. The crowd was very large, and took a squad of policemen to handle it.

Reducing Its March.

Reducing Its Mar

Reducing its Membership.

L. G. Tewksbury has sold his seat in the Consolidated Stock and Petroleum Exchange for \$150. The Exchange bought the seat. The object is to reduce the membership from 2,400 to 1,600.

NOTICE—The annual meeting of the stock works, of this olders of the Monopol Tobacco Works, of this olders of the ensuing to the company of the stock and Petroleum Exchange for the meeting, will be held at the office of the company. 246 East 44th st., New York City, on March 5, 1896, at 12 o'clock noon.

Dated, New York, Pebruary 21, 1896.

JOSEPH HUFPMANN, JR., President.

NOTICE—The annual meeting of the stock holders of the ensuing to the stock holders of the ensuing to the stock holders of the ensuing to the stock holders of the stock holders of the stock holders of the stock and Pilgrim. A fine orchestra on each, Leave new Pier 18, N. B., foot of Murray st., at 500 P. M.

STONINGTON LINE—Steamers Maine and New Hampshite. Leave Pier 36, N. R., one block above Canal st., at 6340 P. M.

NORWICH LINE—Steamers City of Lovell and City of Worcester. Leave Pier 40, N. B., and City of Worcester. Leave Pier 40, N. B., and Pilgrim. A fine orchestra on each, Loave new Pier 18, N. B., foot of Murray st., at 5 100 P. M.

STONINGTON LINE—Steamers Maine and New Hampshite. Leave Pier 36, N. R., one block above Canal st., at 6340 P. M.

NORWICH LINE—Steamers (1) pier 19, N. B., and Pilgrim. A fine orchestra on each, Loave new Pier 18, N. B., foot of Murray st., at 5 100 P. M.

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